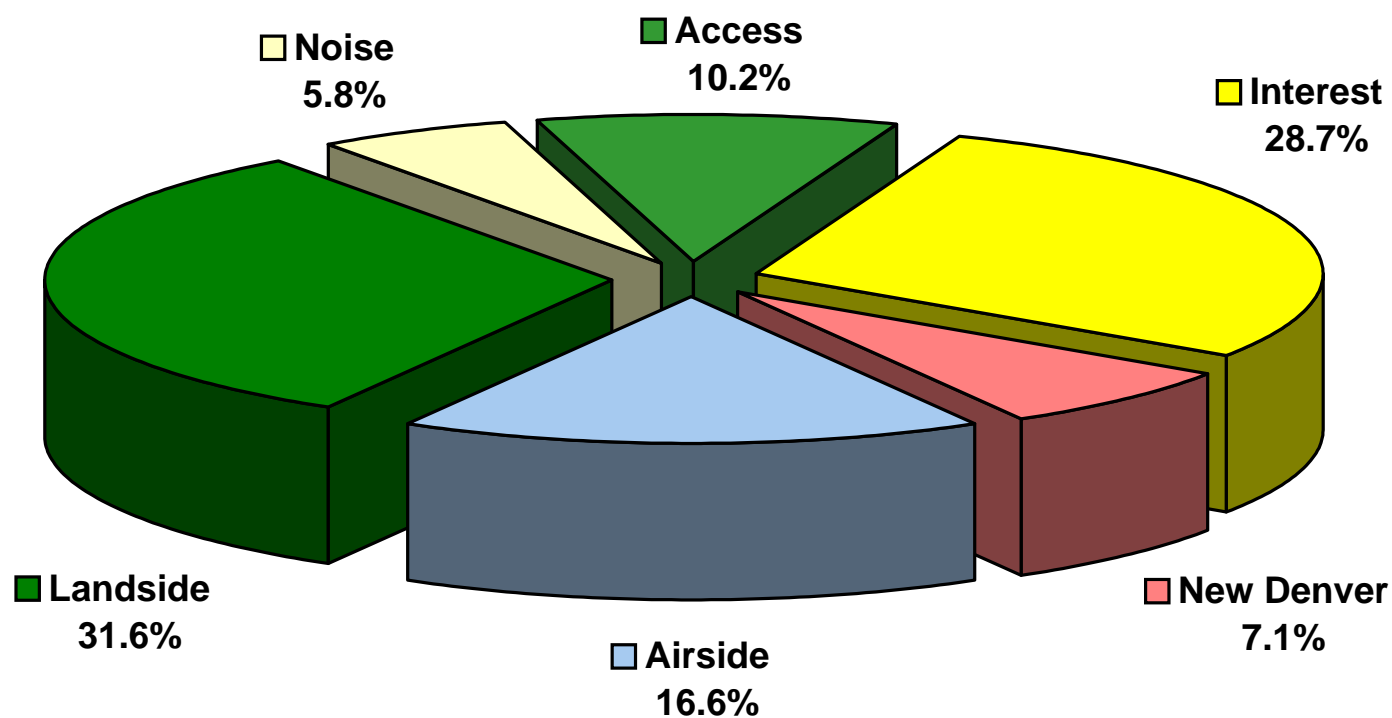


Distribution of PFC Funding with New Denver

As of April 30, 2004



\$3.1 Billion for Initial construction of New Denver
includes over \$1.8 billion in Interest costs.

Source: FAA, Financial Analysis and
Passenger Facility Charge Branch, APP-510